

Level 8, 580 St Kilda Road, Melbourne  
Victoria 3004, Australia

PO Box 6315, St Kilda Road Central  
Melbourne, Victoria 8008, Australia

Telephone: +61 3 8532 2800

Facsimile: +61 3 8532 2805

19 May 2015

Dear Stockholder

I am writing to update you on the status of Northern Capital Resources Corp (“NCRC”) and its 96.5% owned subsidiary, Golden River Resources Corporation (Golden River”) which is listed on OTCBB.

NCRC will shortly commence the work necessary to merge NCRC and Golden River under the applicable laws in Delaware USA. Following this, NCRC will be a reporting entity in the US under the Exchange Act and NCRC will then be quoted on the OTCBB.

Our intention then is to have NCRC as a quoted entity actively pursuing resource opportunities.

Further information in relation to the Company is contained on our website at [www.northerncap.net](http://www.northerncap.net)

Yours faithfully



JOSEPH GUTNICK  
President and Chief Executive Officer

### **Forward-Looking Statements**

Forward-looking statements in this press release are made pursuant to the “safe harbour” provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including, without limitation, the risks of exploration and development stage projects, risks associated with environmental and other regulatory matters, mining risks and competition and the volatility of mineral prices.